

RESOLUTION NO. 89226-1104

**RESOLUTION ACCEPTING COMPLETED WORK PERFORMED UNDER
MUSCATINE MUNICIPAL AIRPORT TERMINAL REPLACEMENT
PROJECT AND AUTHORIZING THE RELEASE OF RETAINAGE**

WHEREAS, the City Council for the City of Muscatine, Iowa adopted Resolution No. 88878-1003 on October 2, 2003 entering into a contract with Bi-State Contracting, Inc., for the replacement of the Muscatine Municipal Airport Terminal in an amount of \$760,743.00 and;

WHEREAS, the City Council subsequently adopted Resolution No. 89033-0404 which corrected the amount of the contract with Bi-State Contracting, Inc., to \$745,581.00, and;

WHEREAS, The City Council authorized seven (7) change orders to the original contract for \$44,678.45 thereby authorizing the final cost of the project to be increased to \$790,259.45;and

WHEREAS, all work under said contract has been completed by Bi-State Contracting, Inc., and recommended for approval and acceptance by Neumann Monson Architects and city staff, as having met the requirements of the Plans and Specifications adopted by this Council; and

WHEREAS, the amount of \$750,746.48 has been previously paid or is in process to be paid to Bi-State Contracting, Inc., leaving a retainage \$39,512.97 which is due and payable to Bi-State Contracting, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA, that the City hereby accepts all work under the Muscatine Municipal Airport Terminal Replacement Project and hereby authorizes that payment be made to Bi-State Contracting, Inc., for \$36,440.42 which will leave a retainage of \$39,512.97 on this Project.

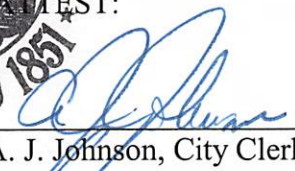
BE IT FURTHER RESOLVED that the final retainage payment of \$39,512.97 be paid to Bi-State Contracting, Inc., thirty (30) days from the date of the adoption of this Resolution.

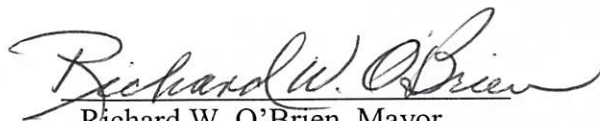
PASSED, APPROVED, AND ADOPTED this 18th day of November, 2004.

CITY COUNCIL OF THE CITY OF
MUSCATINE, IOWA



ATTEST:


A. J. Johnson, City Clerk


Richard W. O'Brien, Mayor

Donelson, Fran

From: Boka, Steve
Sent: Friday, November 12, 2004 2:07 PM
To: Johnson, AJ
Cc: Donelson, Fran; Fry, Lorrie; Lueck, Nancy
Subject: Agenda Item No. 3 for 11.18.04

I will be forwarding a resolution accepting the final work under the airport terminal replacement project and authorizing the release of the retainage, for City Council approval during their regular meeting on November 18, 2004. The final resolution will include the amounts supplied by the Finance Department (Nancy Lueck) when they are available. I expect the resolution to be ready prior to the staff meeting on Monday, November 15th.

A.J., as I discussed with you previously, the retainage will not be paid for thirty days following adoption of this resolution by the City Council. In addition, the retainage will not be released until all items have been completed to our satisfaction. However, it is anticipated that the remaining items will be completed and accepted prior to the thirty day hold period.

Steve